

The Golden Visa in Spain: Residency for investors

There is no obligation to reside in the country for more than 183 days a year in order to be able to renew it.

The Law 14/2013 of 27 September **allows non-European entrepreneurs to reside legally in Spain as long as they meet certain requirements.**

This visa **is valid for working and residing** throughout Spanish territory.

Those foreigners who can prove any of the following situations can apply for the Golden Visa in Spain if:

- Have **acquired one or more real estate assets** for an amount equal to or greater than €500,000.
- Have a **business project being developed in Spain that is of general interest** (job creation, social-economic impact, innovation).
- Have made **investments in shares** or equity equal to or greater than €1,000,000.
- Have **invested in investment funds or Venture Capital funds registered in Spain** for an amount equal to or greater than €1,000,000.
- Have a **bank deposit** in which an amount equal to or greater than €1,000,000 is recorded. A certificate issued by the bank must be provided stating that you are the sole account holder.
- Have made an **investment in public debt** for an amount equal to or greater than €2,000,000. A certificate issued by the bank certifying this must be provided.

The **investor and his/her family may be beneficiaries of the Golden Visa.** This includes the spouse or similar, children under 18 years of age or over 18 years of age, but economically dependent, and dependent ascendants.

The residence visa is **valid for two years.** It may be renewed as long as the requirements for which it was granted continue to be met. **Renewals** are for periods of **5 years.**

Documents that must be submitted?

- **Visa application form.**
- **Passport** of the applicant.
- **Criminal record certificate.**
- Proof of **enough financial resources to stay in Spain.**
- **Documents of the investment.**
- Policy with a **Spanish insurance company.**
- **Tax contributions in Spain.**